BELIEVE

Public limited company (*société anonyme*) with a share capital of 483,820.54 Euros Registered office: 24, rue Toulouse Lautrec, 75017 Paris 481 625 853 Paris Business and Trade Registry

(the "Company")

SPECIAL REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH ARTICLE L. 225-184 OF THE FRENCH COMMERCIAL CODE

Dear Shareholders,

In order to comply with the provisions of Article L. 225-184 of the French Commercial Code, we hereby inform you that, no operations were carried out pursuant to the provisions of Articles L. 225-177 to L. 225-186 of that Code concerning the stock options during the fiscal year ended 31 December 2022.

Prepared in Paris, On April 27, 2023

The Board of Directors